

St. Croix County, Wisconsin

People *Places* *Profits*

Expand, Relocate, Consolidate, or Start your Business in St. Croix County



Our People

St. Croix County residents are highly skilled and educated. Just over 26% of the county's population (25 years and over) possess a Bachelor's Degree or higher; 81% are private sector wage & salary workers and another 7% are self-employed.

24% of the adult workforce is employed in the manufacturing sector and 7% are employed in professional, scientific, management, and administrative fields. Another 17.5% work in education, health and social services.



Our Places

Towns, Cities and Villages in St. Croix County are exceptional communities to reside and operate a business. Although St. Croix County is part of the 13-county metro area, residents and businesses enjoy the small town charm found in every community. The 'City Close, Country Quiet' atmosphere means Minneapolis-St. Paul is a short commute away.

Fully improved Business Parks and Corporate Parks, most in TIF Districts, are available for immediate development.



Your Profits

Lower commercial-industrial property taxes in Wisconsin adds to a company's bottom line. So does lower worker compensation taxes, lower corporate taxes, personal income taxes and lower sales taxes.



Compare and Save

A side-by-side comparison of tax rates in Wisconsin and Minnesota

	Wisconsin Taxes	Minnesota Taxes
Corporate Income	<p>Base: Net Income Rate: 7.9%</p> <p>Apportionment: 100% of sales (effective 2008)</p>	<p>Base: Net Income Rate: 9.8%</p> <p>Apportionment: 100% of sales (effective 2014)</p>
Personal Income	Rates: 4.60% to 6.75%	Rates: 5.35% to 7.85%
Property	Statewide average is \$21.00 per \$1,000 of full value	Statewide average is \$33.00 per \$1,000 of full value (Commercial-Industrial Property)
NAIOP's Comparative Tax Study*	<p>Total Business Property Tax Bill (2005): \$62,009</p> <p>Property Taxes Paid Per Manufacturing Job: \$625</p> <p>Total Business Tax (Sales, Corporate, Unemployment and Property Tax): \$112,820</p>	<p>Total Business Property Tax Bill (2005): \$108,649</p> <p>Property Taxes Paid Per Manufacturing Job: \$1,097</p> <p>Total Business Tax (Sales, Corporate, Unemployment and Property Tax): \$178,965</p>
Sales and Use	<p>State Rate: 5.00%</p> <p>St. Croix County: 0.50%</p> <p>Total: 5.50%</p> <p>(Exemptions for ag equipment, mfg equipment and consumables and production fuel and electricity)</p>	<p>State Rate: 6.5% generally</p> <p>(Refund mechanism for purchases of qualifying capital equipment; exemption for farm machinery)</p>
Unemployment Compensation	<p>Base: \$10,500</p> <p>Rates: 0.05% to 9.80%</p> <p>New Employers: 3.25% to 3.40%</p> <p>New Construction Employers: 6.60%</p>	<p>Base: \$24,000</p> <p>Rates: 2.7% to 9.7%</p> <p>New Employers: 2.74%</p> <p>New Construction Employers: 9.68%</p>

Sources: Forward Wisconsin and *MN Chapter, NAIOP (19th Annual Tax Study)