

Wisconsin vs Minnesota Tax Rates

A side-by-side comparison of tax rates in the State of Wisconsin and Minnesota



Wisconsin Taxes

Corporate Income

Base: Net Income
Rate: 7.9%
(plus a recycling surcharge equal to 3.00% of tax due before credits).
Apportionment: 100% sales (eff. 2008)

Alternative Minimum Tax

None

Personal Income

Rates: 4.60% to 6.75%
(the recycling surcharge also applies to net business income of individuals at the rate of 0.2%).*

Property

Base: Real property and tangible personal property (exemptions for machinery and equipment used in manufacturing; manufacturing, merchant and farm inventories; and computer hardware and software.)

Statewide average rate is estimated at \$22.00 per \$1,000 of full value. Rates are consistent amongst commercial-industrial-residential property classes.

Sales & Use

State rate: 5.00%**
County option rate: 0.50%
Stadium Taxes: 0.10% / 0.50%
(Metro-Milwaukee / Brown County)
Combined rates: 5.00% - 5.60%

Unemployment Compensation

Base: \$10,500
Rates: 0.05% - 9.80%
New Employers: 3.25% to 3.40%
New Construction Employers: 6.60%

Minnesota Taxes

Corporate Income

Base: Net Income
Rate: 9.8%
Apportionment: 100% sales (eff. 2014)

Alternative Minimum Tax

Base: Alt. minimum taxable income
Rate: 5.8%

Personal Income

Rates: 5.35% - 7.85%

Property

Base: Real property and a few select types of personal property, e.g. certain electric generating and transmission equipment.

The rate is estimated at \$33.00 per \$1,000 of full value for commercial-industrial property.

Sales & Use

State rate: 6.50%**
County option rate: 0.01% to 9.00%
Local option rate: 0.50% to 1.00%
Combined rates: 6.50% to 7.50%

Unemployment Compensation

Base: \$25,000
Rates: 0.4% to 9.3%
New Employers: 1.98%
New Construction Employers: 8.40%

* Surcharge limited to maximum of \$9,800 and a minimum of \$25. The surcharge is generally imposed on taxpayers engaged in trade or business with gross receipts of at least \$4,000,000 for the taxable year.

** Wisconsin has sales tax exemptions for agricultural equipment, manufacturing equipment and consumables. Minnesota has a refund mechanism for purchases of qualifying capital equipment and an exemption for farm machinery.